KNOW BEFORE YOU BORROW:

- School tuition, fees, and charges will be held out of loan proceeds before any loan funds are disbursed to the student.
- You must be enrolled in at least 6 credit hours per semester to receive a student loan. You cannot take 1, 3, 4, or 5 hours and receive a student loan. Your loan will be canceled if you do not enroll and maintain at least 6 credit hours throughout the semester.
- The 6 hours must be in student’s Degree Plan and cannot be hours taken and passed previously.
- No loan proceeds are disbursed prior to the 30th day of the semester.
- Your loan WILL be split into 2 disbursements per federal regulations (one for Fall 2015 and one for Spring 2016).
- If you don’t register for Fall 2015 after accepting a loan for Fall 2015 and Spring 2016, both disbursements for Fall 2015 and Spring 2016 will be canceled. You will need to reapply if returning for Spring 2016 only.

Instructions for accepting a student loan for Academic Year 2015-2016:

1. ALL borrowers must have completed the Free Acceptance form for Federal Student Aid (FAFSA) and have submitted any other documentation required by the Financial Aid Office for 2015-2016. Your financial aid file must be complete before a student loan will be reviewed.

2. Master Promissory Note at www.studentloans.gov:
   a. NEW BORROWERS: ALL Direct Loan borrowers at Northwest will be required to complete a Master Promissory Note at www.studentloans.gov. You will need your Federal PIN. After signing in, type in the required personal information. You must read all sections of the MPN. Print the PDF version (page 1 only), which contains your typed information.
   b. RETURNING BORROWERS: If you completed a Master Promissory Note specifically for Northwest during the 2014-2015 Academic Year, you do not have to do a new MPN. Print a copy from www.studentloans.gov and submit the copy.

3. Entrance Counseling at www.studentloans.gov:
   a. NEW BORROWERS: ALL William D. Ford Federal Direct Student Loan borrowers at Northwest must do Entrance Counseling annually at www.studentloans.gov. You will need your Federal PIN. The Department of Education requires this to be “school specific.” If you completed Entrance Counseling at another school, you must complete it again and indicate Northwest Mississippi Community College (002427) as the school. Print the page showing that you have completed it.
   b. RETURNING BORROWERS: If you completed Entrance Counseling specifically for Northwest during the 2014-2015 Academic Year, you do not have to do a new Entrance Counseling. Print a copy of the confirmation from www.studentloans.gov and submit the copy.

4. ALL borrowers must also submit copies of a valid (not expired) driver’s license and social security card.

YOU MUST ATTACH COPIES TO THIS ACCEPTANCE FORM FOR ITEMS 2-5.

DEADLINES FOR ACCEPTING STUDENT LOANS:
Deadline for Fall – October 14, 2015
Deadline for Spring – March 14, 2016

LOAN DOCUMENTS MUST BE IN THE FINANCIAL AID OFFICE AT SENATOBIA BY THESE DATES.

LOAN DOCUMENTS CANNOT BE FAXED.
LOAN ELIGIBILITY WORKSHEET

Use this worksheet to determine your loan eligibility per semester. The Federal government has provided maximum loan amounts; however, due to Northwest’s low cost of attendance, most students do not qualify to take out the maximum amount.

- If you qualified for other aid, plug the appropriate amounts into the calculation below from your myNWCC portal under Financial Aid Status.
- If you have not been awarded, you will need to provide any additional documents in the Student Verification portal that are being requested by the U.S. Department of Education in order to be awarded prior to applying for a loan.
- If you did not qualify for other aid (Pell, SEOG, Federal Work-Study, etc.), you will not have additional amounts to plug into the calculation. For you, COA – 0 = Loan Eligibility (not to exceed the annual maximums listed below).

DIRECT STUDENT LOAN MAXIMUMS
NOTE: Students may not be eligible for the maximum loan amount. “Dependent” students are typically under 24 years of age, unmarried, and without children. “Independent” students are typically 24 years of age or older, or married, or have children which they are actively supporting (worked a full-time job and filed taxes).

<table>
<thead>
<tr>
<th>YEAR</th>
<th>DEPENDENCY</th>
<th>SUBSIDIZED</th>
<th>UNSUBSIDIZED</th>
<th>ANNUAL TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>Dependent</td>
<td>$3,500</td>
<td>$2,000</td>
<td>$5,500</td>
</tr>
<tr>
<td>Freshman</td>
<td>Independent</td>
<td>$3,500</td>
<td>$6,000</td>
<td>$9,500</td>
</tr>
<tr>
<td>Sophomore</td>
<td>Dependent</td>
<td>$4,500</td>
<td>$2,000</td>
<td>$6,500</td>
</tr>
<tr>
<td>Sophomore</td>
<td>Independent</td>
<td>$4,500</td>
<td>$6,000</td>
<td>$10,500</td>
</tr>
</tbody>
</table>

*The loan amounts above are maximums allowed by the Dept. of Education and are subject to the Cost of Attendance minus any other Financial Aid (scholarships, grants, etc.) the student may have received.

ELIGIBILITY CALCULATION:

COA ______________________
MINUS
PELL ______________________
SEOG ______________________
SCHOLARSHIPS ______________
WORK-STUDY ________________
OTHER AID _________________
EQUALS
LOAN ELIGIBILITY ____________
MULTIPLY BY 2 FOR THE ANNUAL ELIGIBILITY AMOUNT.

Refer to your Financial Aid Shopping Sheet in your myNWCC account for your Estimated Cost of Attendance. The below chart is for example purposes only.

FOR YOUR USE ONLY – NOT NEEDED BY THE FINANCIAL AID OFFICE
DIRECT LOAN COUNSELING ADDENDUM

Direct Subsidized Loan Time Limitation
If you receive your first federal student loan after June 30, 2013, there is a limit on the maximum period of time (measured in academic years) that you can receive Direct Subsidized Loans. In general, you may not receive Direct Subsidized Loans for more than 150% of the published length of your program. This is called your "maximum eligibility period." In addition, if you continue to be enrolled in any undergraduate program after you have received Direct Subsidized Loans for your maximum eligibility period, we will no longer (with certain exceptions) pay the interest that accrues on your Direct Subsidized Loans for periods when we would normally have done so. This is called losing interest subsidy.

Remember:
• Loss of eligibility for Direct Subsidized Loans due to the time limitation has no impact on your eligibility for Direct Unsubsidized Loans.
• The periods of time that count against your maximum eligibility period are periods of enrollment (also known as "loan periods") for which you received Direct Subsidized Loans.
• If you enroll in a new program that is longer than your previous program, you may regain eligibility to receive Direct Subsidized Loans.

Maximum eligibility period to receive Direct Subsidized Loans
There is a limit on the maximum period of time (measured in academic years) that you can receive Direct Subsidized Loans. In general, you may not receive Direct Subsidized Loans for more than 150% of the published length of your program. This is called your "maximum eligibility period". You can usually find the published length of any program of study in NWCC’s catalog, Bulletin. For example, if you are enrolled in a 2-year associate degree program, the maximum period for which you can receive Direct Subsidized Loans is 3 years (150% of 2 years = 3 years). Your maximum eligibility period is based on the published length of your current program. This means that your maximum eligibility period can change if you change programs. Also, if you receive Direct Subsidized Loans for one program and then change to another program, the Direct Subsidized Loans you received for the earlier program will generally count against your new maximum eligibility period.

Effect of borrowing while enrolled part-time
If you receive a Direct Subsidized Loan when you are enrolled less than full-time, the period that is counted against your maximum eligibility period will be reduced. For example, if you are enrolled half-time and receive a Direct Subsidized Loan for a period of enrollment that covers a full academic year, this will count as only one-half of a year against your maximum eligibility period.

Summer Loan Eligibility
Please be aware that if you borrow all of your loan eligibility during Fall and Spring, you will not have any loan eligibility remaining for Summer. If your program requires attendance during the Summer semester, you may want to consider budgeting your annual loan eligibility across 3 semesters.

<table>
<thead>
<tr>
<th>YEAR</th>
<th>DEPENDENCY</th>
<th>ANNUAL TOTAL</th>
<th>FALL</th>
<th>SPRING</th>
<th>SUMMER</th>
</tr>
</thead>
<tbody>
<tr>
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<td>Dependent</td>
<td>$5,500</td>
<td>$1834</td>
<td>$1833</td>
<td>$1833</td>
</tr>
<tr>
<td>Freshman</td>
<td>Independent</td>
<td>$9,500</td>
<td>$3167</td>
<td>$3167</td>
<td>$3166</td>
</tr>
<tr>
<td>Sophomore</td>
<td>Dependent</td>
<td>$6,500</td>
<td>$2167</td>
<td>$2167</td>
<td>$2166</td>
</tr>
<tr>
<td>Sophomore</td>
<td>Independent</td>
<td>$10,500</td>
<td>$3500</td>
<td>$3500</td>
<td>$3500</td>
</tr>
</tbody>
</table>

This chart is for illustration purposes only and does not guarantee eligibility.

Single-Term Loans
Per federal regulations, single-term loans are subject to pro-rata tion based on the number of hours attempted divided by 24 hours multiplied by the annual loan amount. This also applies to students graduating or transferring after the Fall semester.

FOR YOUR USE ONLY – NOT NEEDED BY THE FINANCIAL AID OFFICE
Students must file an MTAG/MESG acceptance form online with the Mississippi Office of Student Financial Aid in Jackson by visiting their Web site at: www.mississippi.edu/financialaid.

General MTAG Eligibility Requirements (Deadline: September 15) MTAG Web site:  www.mississippi.edu/financialaid  Phone: 1-800-327-2980

The program requirements listed below should not be considered as the only requirements for participation in this program. Additional information will be provided with the acceptance form.

1. Must be a freshman, sophomore, junior, or senior.
2. Must be a resident of Mississippi.
3. Must be enrolled full time.
4. Must attend an eligible Mississippi college or university.

General MESG Eligibility Requirements (Deadline: September 15) MESG Web site:  www.mississippi.edu/financialaid  Phone: 1-800-327-2980

The program requirements listed below should not be considered as the only requirements for participation in this program. Additional information will be provided with the acceptance form.

1. Must first apply for the MESG as a senior in high school.
2. Must be a resident of Mississippi.
3. Must achieve a grade point average of 3.5 after a minimum of seven semesters in high school.
4. Must score at least 29 on the ACT.
5. Must be enrolled full time.
6. Must attend an eligible Mississippi college or university.

Because your MTAG/MESG Acceptance form may require copies of certain residency documents, you should mail all information early enough to reach the Mississippi Office of Student Financial Aid before September 15. Please do not attempt to FAX this information. Mail only required information to Mississippi Office of Student Financial Aid, 3825 Ridgewood Road, Jackson, MS 39211-6453.

For questions about the status of your acceptance form, you should contact the Mississippi Office of Student Financial Aid by e-mail at sfa@mississippi.edu or by phone at 1-800-327-2980 (toll free in MS) or (601) 432-6997 (direct).

IMPORTANT RESOURCES

Financial Aid, Scholarships, and Grants

FAFSA on the Web:  www.fafsa.gov
File your FAFSA online and speed up the financial aid process.  Phone: 1-800-433-3243 School Code: 002427

FAFSA PIN:  www.pin.ed.gov
You’ll need your PIN to file your FAFSA on the Web. You can acceptance it here. Phone: 1-800-433-3423

New Student Aid Web site provided by the Department of Education:  www.studentaid.ed.gov
Guides you through the financial aid process.

Fastweb:  www.fastweb.com
Free search for additional scholarships.

Financial Aid Home Page:  www.finaid.org
Guides you through the financial aid process. You can also do free scholarship searches and find information on career planning.

Written by the government to help you understand the financial aid process.

Mapping Your Future:  www.mappingyourfuture.org
Guides you through the financial aid process plus assists students with choosing a school and planning a career.

NSLDS:  www.nslds.ed.gov
National Student Loan Data System; repository for all student loan data for the United States. Allows you to log in and view your personal information.

FOR YOUR USE ONLY – NOT NEEDED BY THE FINANCIAL AID OFFICE
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- If you don’t register for Fall 2015 after accepting a loan for Fall 2015 and Spring 2016, both disbursements for Fall 2015 and Spring 2016 will be canceled. You will need to reapply if returning for Spring 2016 only.

DEMOGRAPHIC INFORMATION:

Last Name _____________________________________  First Name ______________________________________ MI ________________
Social Security Number __________-__________-________ DOB ________________________ Student ID # _________________
Permanent Address __________________________________________________________________________________________
City _____________________  State _______________ Zip ___________ E-mail address _________________________________________
Telephone Number   Home (_____)____________________________  Cell (______) _____________________________________________
Driver’s License # (with State) _________________________________________________________________________________________

ADDITIONAL CONTACT INFORMATION (PRINT LEGIBLY. IF IT CANNOT BE READ, IT WILL BE RETURNED TO YOU):

Your email addresses:
1) _______________________________  2) _______________________________  3) _______________________________

Social networking sites where you have accounts (ex: Facebook, MySpace, classmates, etc.)
1) _______________________________  2) _______________________________  3) _______________________________

Name, phone # and email address of parents:  (If parents are deceased, write “deceased”. “N/A” is not an acceptable answer.)

Name, phone #, and email address of a sibling:  (If you are an only child, write “no siblings”. “N/A” is not an acceptable answer.)

Name, phone #, and email address of a grandparent:  (If grandparents are deceased, write “deceased”. “N/A” is not an acceptable answer.)

ENTRANCE COUNSELING AND MPN:

Have you completed entrance counseling at www.studentloans.gov?  ☐ Yes  ☐ No
Have you submitted your Master Promissory Note (MPN) at www.studentloans.gov?  ☐ Yes  ☐ No

YOU MUST ALSO ATTACH COPIES OF YOUR COUNSELING CONFIRMATION AND YOUR MPN TO THIS ACCEPTANCE FORM.

COMPLETE NEXT PAGE ALSO. YOU MUST COMPLETE THE ENTIRE PACKET.

LOAN DOCUMENTS CANNOT BE FAXED.
YOU MUST COMPLETE THIS ALSO. If your pages get separated, we don’t know to whom this belongs.

NAME: _________________________________ SSN: _____________________ ID NO: _______________

IMPORTANT NOTICES:

- School tuition, fees, and charges will be held out of loan proceeds before any loan funds are disbursed to the student.
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LOAN INFORMATION:

Type of Loan:  ☒ Subsidized Direct  ☐ Unsubsidized Direct

NOTE: If you are unsure of which loan type you are eligible, CHECK BOTH.

Program Enrollment Status:

Loan Period:

August 14, 2015 – May 12, 2016 (half Fall/half Spring)

I need to borrow: $________

(You must provide a $ amount.)

Please refer to the Loan Eligibility Worksheet to determine your eligibility.

This amount will be divided in half. See notices above.

Have you previously received a Direct Loan?  ☐ Yes  ☐ No

If yes, from what school? ____________________________________________

Will you be receiving outside scholarships?  ☐ Yes  ☐ No

If yes, how much? ___________________________

Are you a transfer student?  ☐ Yes  ☐ No

If yes, from what school? ____________________________________________

NOTE: On a case-by-case basis, Federal Regulations allow the Financial Aid Director to refuse to originate a loan or reduce the amount of a loan as long as the reasons are documented and provided to the student in writing.

STUDENT AUTHORIZATION AND STATEMENT OF UNDERSTANDING:

I certify that this acceptance form is completed correctly and that I have read and understand all information contained herein. I further understand that by signing below I authorize Northwest to deduct eligible charges that I owe Northwest from my student loan funds. I understand that I have the right to cancel my Federal Direct Loan by submitting a written acceptance to the Financial Aid Office at Northwest. The loan cancellation form is available at www.northwestms.edu under Financial Aid and Forms 2015-2016. If the funds have already been disbursed, I understand that I must return the original Northwest check to the Business Office – along with the loan cancellation form – in order for the loan to be canceled. I also understand that if I withdraw completely, part or all of these funds may have to be returned to the US Department of Education under the rules and regulations governing Return to Title IV. In such case, I may be left owing a balance to the Business Office at Northwest which will automatically place a hold on my transcripts and block me from re-enrolling at Northwest until the balance is paid in full.

LOAN DOCUMENTS CANNOT BE FAXED.

PLEASE ALLOW 4 WEEKS FOR PROCESSING.

Signature of Borrower ________________________________________________  Date _____________________________________

FOR LOAN OFFICER USE ONLY:  Grade Level ___________  Enrollment Status:  ☐ Full Time  ☐ At Least Part Time

Loan Period ___________________________  Certified Loan Amounts:  Sub $ _______________  Unsub $ _______________

Disbursement Dates ___________________________  Anticipated (Completion) Graduation Date _______________

Initials of School Official ___________________________  Date ______________________

Program Enrollment Status:

Major/Program: ___________________________________________

Length of Program: _______________________________________

Completed: _____________________________________________

Semesters Remaining: _______________________________

Anticipated Graduation or Transfer Date from Northwest: ___________________________