First-time instructions for applying for a student loan for Fall and Spring Semesters, 2012-2013:

1. ALL applicants must have completed the Free Application for Federal Student Aid (FAFSA) and have submitted any other documentation required by the Financial Aid Office for 2012-2013. Your financial aid file must be complete before a student loan will be reviewed.

2. ALL first-time William D. Ford Federal Direct Student Loan applicants at Northwest must do entrance counseling at www.studentloans.gov. The Department of Education requires this to be “school specific.” If you completed entrance counseling at another school, you must complete it again and indicate Northwest Mississippi Community College (002427) as the school.

3. ALL first-time Direct Loan applications at Northwest will be required to complete the Master Promissory Note (MPN) at www.studentloans.gov. You will need your Federal PIN. You must read all sections of the MPN. Print the PDF version (page 1 only).

4. ALL applicants must include an NSLDS history from www.nslds.ed.gov. Click on Financial Aid Review, then Accept on the next two (2) screens. Enter the information requested, and click on Submit. Print the next screen, which will either display your federal aid history or will display “your identifiers have not been found.”

5. ALL applicants must include a salary estimate from www.mdes.ms.gov. Under Labor Market Information click on Occupational Wages, then All Occupations, then Mississippi. Locate your desired occupation and print that specific page. Circle your desired occupation and the annual entry level wage. Remember, these are strictly estimates.

6. ALL applicants must include a Loan Repayment Estimate from www.studentloans.gov. Under Managing Repayment click on Repayment Plans and Calculators. Under Standard Repayment click on calculator. Enter in the loan amount from your NSLDS history PLUS the loan amount you wish to borrow for this academic year. (If your identifiers were not found, you have no NSLDS history so only include the amount you wish to borrow for this academic year.) Hit calculate. Print the Calculator Results page. Once again, this is strictly an estimate of how much your monthly loan payment will be.

7. ALL applicants must include a Debt-to-Income calculation from www.credit.com/calculators. Click on Debt-to-Income Calculator. Follow the instructions under Calculator Tips, enter the appropriate amounts, and click on Results. Print out the Result Analysis.

8. ALL applicants must also submit copies of a valid (not expired) driver’s license and social security card.

YOU MUST ATTACH COPIES TO THIS REQUEST FORM FOR OPTIONS 2 THROUGH 8 OF THE ABOVE REQUIRED ITEMS.

DEADLINES FOR APPLYING FOR STUDENT LOANS:
Fall Semester only loans – October 31, 2012
Spring Semester only loans – April 5, 2013
LOAN ELIGIBILITY WORKSHEET

Use this worksheet to determine your loan eligibility per semester. The Federal government has provided maximum loan amounts; however, due to Northwest’s low cost of attendance, most students do not qualify to take out the maximum amount.

- If you qualified for other aid and have received your Award Letter, plug the appropriate amounts into the calculation below.
- If you qualified for other aid but have not received your Award Letter, you will need to stop by the financial aid office to get a print out of your awards. If you have not been awarded, you will need to provide any additional documents that are being requested by the Financial Aid Office in order to receive your Award Letter prior to applying for a loan.
- If you did not qualify for other aid (Pell, SEOG, work-study, etc.), you will not receive an award letter and will not have additional amounts to plug into the calculation. For you, COA – 0 = Loan Eligibility.

DIRECT STUDENT LOAN MAXIMUMS

NOTE: Students may not be eligible for the maximum loan amount. “Dependent” students are typically under 24 years of age, unmarried, and without children. “Independent” students are typically 24 years of age or older, or married, or have children which they are actively supporting (worked a full-time job and filed taxes).

<table>
<thead>
<tr>
<th>YEAR</th>
<th>DEPENDENCY</th>
<th>SUBSIDIZED</th>
<th>UNSUBSIDIZED</th>
<th>ANNUAL TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Freshman</td>
<td>Dependent</td>
<td>$3,500</td>
<td>$2,000</td>
<td>$5,500</td>
</tr>
<tr>
<td>Freshman</td>
<td>Independent</td>
<td>$4,500</td>
<td>$2,000</td>
<td>$6,500</td>
</tr>
<tr>
<td>Sophomore</td>
<td>Dependent</td>
<td>$3,500</td>
<td>$6,000</td>
<td>$9,500</td>
</tr>
<tr>
<td>Sophomore</td>
<td>Independent</td>
<td>$4,500</td>
<td>$6,000</td>
<td>$10,500</td>
</tr>
</tbody>
</table>

*The loan amounts above are maximums allowed by the Dept. of Education and are subject to the Cost of Attendance minus any other Financial Aid (scholarships, grants, etc.) the student may have received.

COST OF ATTENDANCE (PER SEMESTER)

<table>
<thead>
<tr>
<th>Dependency</th>
<th>On or Off Campus</th>
<th>Residency</th>
<th>COA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dependent</td>
<td>Off Campus</td>
<td>In-state</td>
<td>$ 4,225.00</td>
</tr>
<tr>
<td>Dependent</td>
<td>Off Campus</td>
<td>Out-of-state</td>
<td>$ 5,225.00</td>
</tr>
<tr>
<td>Dependent</td>
<td>On Campus</td>
<td>In-state</td>
<td>$ 4,955.00</td>
</tr>
<tr>
<td>Dependent</td>
<td>On Campus</td>
<td>Out-of-state</td>
<td>$ 5,955.00</td>
</tr>
<tr>
<td>Independent</td>
<td>Off Campus</td>
<td>In-state</td>
<td>$ 4,880.00</td>
</tr>
<tr>
<td>Independent</td>
<td>Off Campus</td>
<td>Out-of-state</td>
<td>$ 5,880.00</td>
</tr>
<tr>
<td>Independent</td>
<td>On Campus</td>
<td>In-state</td>
<td>$ 4,955.00</td>
</tr>
<tr>
<td>Independent</td>
<td>On Campus</td>
<td>Out-of-state</td>
<td>$ 5,955.00</td>
</tr>
</tbody>
</table>

ESTIMATED EXPENSES FOR ONE SEMESTER

<table>
<thead>
<tr>
<th>In-State Student</th>
<th>FT / On Campus</th>
<th>FT / Off Campus</th>
<th>1/2 Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$ 975.00</td>
<td>$ 975.00</td>
<td>$510.00</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$ 600.00</td>
<td>$ 600.00</td>
<td>$300.00</td>
</tr>
<tr>
<td>Dorm &amp; Meal Plan (Average)</td>
<td>$ 1450.00</td>
<td>$ 725.00</td>
<td>$ 0.00</td>
</tr>
<tr>
<td>Total</td>
<td>$ 3,025.00</td>
<td>$ 1,575.00</td>
<td>$760.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Out-of-State Student</th>
<th>FT / On Campus</th>
<th>FT / Off Campus</th>
<th>1/2 Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$ 1975.00</td>
<td>$ 1975.00</td>
<td>$990.00</td>
</tr>
<tr>
<td>Books &amp; Supplies</td>
<td>$ 600.00</td>
<td>$ 600.00</td>
<td>$300.00</td>
</tr>
<tr>
<td>Dorm &amp; Meal Plan (Average)</td>
<td>$ 1450.00</td>
<td>$ 725.00</td>
<td>$ 0.00</td>
</tr>
<tr>
<td>Total</td>
<td>$ 4,025.00</td>
<td>$ 2,575.00</td>
<td>$1290.00</td>
</tr>
</tbody>
</table>

If you plan to borrow the maximum amount, enter your “Loan Eligibility” under the “Requested Loan Amount” in the “Loan Information” section.

If you only want to borrow a portion of this amount, enter the desired amount under the “Requested Loan Amount” in the “Loan Information” section.
MTAG/MESG CHECKLIST:

Students must file an MTAG/MESG application online with the Mississippi Office of Student Financial Aid in Jackson by visiting their Web site at: www.mississippi.edu/financialaid.

General MTAG Eligibility Requirements (Deadline: September 15) MTAG Web site:  www.mississippi.edu/financialaid  Phone: 1-800-327-2980

The program requirements listed below should not be considered as the only requirements for participation in this program. Additional information will be provided with the application.

1. Must be a freshman, sophomore, junior, or senior.
2. Must be a resident of Mississippi.
3. Must be enrolled full time.
4. Must attend an eligible Mississippi college or university.

General MESG Eligibility Requirements (Deadline: September 15) MESG Web site:  www.mississippi.edu/financialaid  Phone: 1-800-327-2980

The program requirements listed below should not be considered as the only requirements for participation in this program. Additional information will be provided with the application.

1. Must first apply for the MESG as a senior in high school.
2. Must be a resident of Mississippi.
3. Must achieve a grade point average of 3.5 after a minimum of seven semesters in high school.
4. Must score at least 29 on the ACT.
5. Must be enrolled full time.
6. Must attend an eligible Mississippi college or university.

Because your MTAG/MESG Application may require copies of certain residency documents, you should mail all information early enough to reach the Mississippi Office of Student Financial Aid before September 15. Please do not attempt to FAX this information. Mail only required information to Mississippi Office of Student Financial Aid, 3825 Ridgewood Road, Jackson, MS 39211-6453.

For questions about the status of your application, you should contact the Mississippi Office of Student Financial Aid by e-mail at sfa@mississippi.edu or by phone at 1-800-327-2980 (toll free in MS) or (601) 432-6997 (direct).

IMPORTANT RESOURCES

Financial Aid, Scholarships, and Grants

FAFSA on the Web:  www.fafsa.gov  
File your FAFSA online and speed up the financial aid process.  Phone: 1-800-433-3243 School Code: 002427

FAFSA PIN:  www.pin.ed.gov  
You’ll need your PIN to file your FAFSA on the Web. You can request it here.  Phone: 1-800-433-3423

New Student Aid Web site provided by the Department of Education:  www.studentaid.ed.gov  
Guides you through the financial aid process.

Fastweb:  www.fastweb.com  
Free search for additional scholarships.

Financial Aid Home Page:  www.finaid.org  
Guides you through the financial aid process.  You can also do free scholarship searches and find information on career planning.

Written by the government to help you understand the financial aid process.

Mapping Your Future:  www.mappingyourfuture.org  
Guides you through the financial aid process plus assists students with choosing a school and planning a career.

Molis-Minority Online Information System:  www.molis.org  
Excellent resource to research minority scholarships and schools.

NSLDS:  www.nslds.ed.gov  
National Student Loan Data System; repository for all student loan data for the United States.  Allows you to log in and view your personal information.
DEMOGRAPHIC INFORMATION:

Last Name __________________________ First Name ___________________________ MI __________

Social Security Number ______________-________-____ DOB __________________________ Student ID # ______________

Expected Permanent Address _______________________________________________________________

City ___________________ State ___________ Zip _________ E-mail address ______________________________

Telephone Number Home (_____) _______________ Cell (_____) ______________________________

Driver’s License # (with State) _____________________________________________________________

Expected Permanent Address ______________________________________________________________

City ___________________ State ___________ Zip _________

Telephone Number Home (_____) _______________ Cell (_____) ______________________________

ADDITIONAL CONTACT INFORMATION (PRINT LEGIBLY. IF IT CANNOT BE READ, IT WILL BE RETURNED TO YOU):

Your email addresses:

1) ___________________________________ 2) ___________________________________ 3) ___________________________________

Social networking sites where you have accounts (ex: Facebook, MySpace, classmates, etc.)

1) ___________________________________ 2) ___________________________________ 3) ___________________________________

Name, phone # and email address of parents:

________________________________________________________________________________________

Name, phone #, and email address of a sibling:

________________________________________________________________________________________

Name, phone #, and email address of a grandparent:

________________________________________________________________________________________

ENTRANCE COUNSELING AND MPN:

Have you completed entrance counseling at www.studentloans.gov? □ Yes □ No

Have you submitted your Master Promissory Note (MPN) at www.studentloans.gov? □ Yes □ No

Date submitted: ___________________________ MPN Identification Number: ___________________________

YOU MUST ALSO ATTACH COPIES OF YOUR ENTRANCE COUNSELING CONFIRMATION AND YOUR MPN TO THIS REQUEST FORM.

DEBT-TO-INCOME (DTI) RATIO FROM CREDIT.COM:

_____________________________

Lenders use your DTI ratio to evaluate your current debt load and see how much you can responsibly afford to borrow. Experts recommend having a DTI ratio of 25/25 or below. A conventional financing limit is under 28/36. FHA guaranteed mortgages need to be under 31/43. Veteran loans need to be under 41/41. And non-conforming (jumbo) mortgages need to be under 45/55.

YOU MUST ALSO ATTACH COPIES OF YOUR DEBT-TO-INCOME RESULTS ANALYSIS TO THIS REQUEST FORM.

TURN THE PAGE OVER. YOU MUST COMPLETE THE ENTIRE PACKET.
IMPORTANT NOTICES:

- School tuition, fees, and charges will be held out of loan proceeds before any loan funds are disbursed to the student.
- You must be enrolled in at least 6 credit hours to receive a student loan.
- No loan proceeds are disbursed prior to the 30th day of the semester.

LOAN INFORMATION:

Type of Loan: ☐ Subsidized Direct  ☐ Unsubsidized Direct

Requested Loan Amount:

*Please refer to the Loan Eligibility Worksheet to determine your eligibility.

$____,____,00 Fall/Spring Semesters (8/XX/2012—5/XX/2013)

Have you previously received a Direct Loan?  ☐ Yes  ☐ No

If yes, from what school? ________________________________

Will you be receiving outside scholarships?  ☐ Yes  ☐ No If yes, how much? ________________________________

Are you a transfer student?  ☐ Yes  ☐ No If yes, from what school? ________________________________

BORROWER’S RIGHTS AND RESPONSIBILITIES:

Loans must be repaid whether you complete your educational program or withdraw. The amount you pay back depends on the amount you borrow. If you withdraw, drop below 6 hours, or graduate/transfer, your first payment will likely be due in 6 months. If you fail to repay the loan, you will go into DEFAULT. Defaulting on student loans will affect your ability to get other credit for credit cards, car loans, additional educational loans, a mortgage, and other large purchases for up to 7 years. You must notify the servicer in writing of name, address, or telephone number changes. If for some reason you cannot make the required monthly payments on your student loan and you meet the eligibility requirements, you have a right to repayment deferments and forbearances, which suspend principal loan payments for specified periods of time.

You must use money received from education loans for education-related expenses only. Because you may accrue debt with each year of your education loans, you should be certain that you need the full amount of your education loan each year. You can decline or reduce your loan amount at any time. If you have a prior year balance, no more than $200 of this loan can be used to pay on that balance. **NOTE: On a case-by-case basis, Federal Regulations allow the Financial Aid Director to refuse to originate a loan or reduce the amount of a loan as long as the reasons are documented and provided to the student in writing.**

You will also receive a Disclosure Statement from the Department of Education and the Financial Aid Office at Northwest regarding your loan amounts and anticipated disbursement dates. Please understand that these dates may change depending on the needs of the US Department of Education and/or Northwest.

STUDENT AUTHORIZATION AND STATEMENT OF UNDERSTANDING:

I certify that this application is completed correctly and that I have read and understand all information contained herein. I further understand that by signing below I authorize Northwest to deduct eligible charges that I owe Northwest from my student loan funds. I understand that I have the right to cancel my Federal Direct Loan by submitting a written request to the Financial Aid Office at Northwest. If the funds have already been disbursed, I understand that I must return the funds to Northwest in order for the loan to be canceled. I also understand that if I withdraw completely, part or all of these funds may have to be returned to the US Department of Education under the rules and regulations governing Return to Title IV. In such case, I may be left owing a balance to the Business Office at Northwest which will automatically place a hold on my transcripts and block me from re-enrolling at Northwest until the balance is paid in full.

Signature of Borrower ________________________________ Date ________________________________

Fall/Spring loans will begin to be processed July 1, 2012. PLEASE ALLOW 4 WEEKS FOR PROCESSING.